

Group Financial Highlights

At the Balance sheet date (In millions of RMB)

	2006	2005	Change +/(-)%
Total assets	935,720.48	782,687.34	19.55%
- of Head Office	119,653.94	85,975.62	39.17%
- of Financial Services	816,077.14	687,364.46	18.73%
- of Non-Financial Services	107,172.54	90,792.71	18.04%
- Elimination	(107,183.14)	(81,445.45)	31.60%
Total liabilities	865,863.96	728,727.39	18.82%
- of Head Office	65,775.92	42,890.96	53.36%
- of Financial Services	759,765.78	653,640.88	16.24%
- of Non-Financial Services	64,115.16	54,046.80	18.63%
- Elimination	(23,792.90)	(21,851.25)	8.89%
Shareholder's equity	54,142.76	43,425.04	24.68%

Financial Ratios

	2006	2005	Change +/(-)%
Return on average total assets ²	0.75%	0.66%	0.09%
Return on average equity ³	13.25%	12.13%	1.12%
Liability to asset ratio ⁴	92.53%	93.11%	(0.58)%

² Calculated by dividing net profit by the average of total assets as at the beginning and end of the year.

³ Calculated by dividing net profit by the average of total shareholder's equity as at the beginning and end of the year.

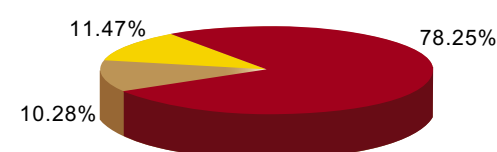
⁴ Calculated by dividing total liabilities by total assets as at the end of the year.

Results for the year (In millions of RMB)

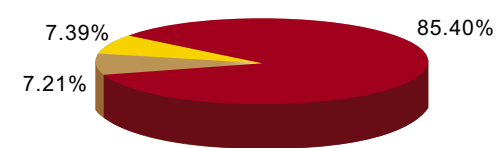
	2006	2005	Change +/(-)%
Operating Income	80,634.56	65,261.98	23.56%
- of Head Office ¹	1,059.40	792.44	33.69%
- of Financial Services	38,771.14	28,839.60	34.44%
- of Non-Financial Services	42,589.17	36,399.50	17.00%
- Elimination	(1,785.15)	(769.56)	131.97%
Operating Profit	13,893.65	9,033.38	53.80%
- of Head Office ¹	8,354.57	5,371.05	55.55%
- of Financial Services	9,810.49	7,364.14	33.22%
- of Non-Financial Services	4,431.77	2,449.70	80.91%
- Elimination	(8,703.18)	(6,151.51)	41.48%
Net Profit	6,464.19	4,847.42	33.35%

¹ Refers to CITIC GROUP (defined as "the Company" in the consolidated financial statements set out in page [48] to [83]).

Distribution of Total Assets by Industry

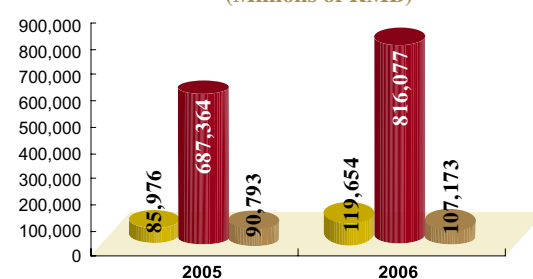


Distribution of Total Liabilities by Industry

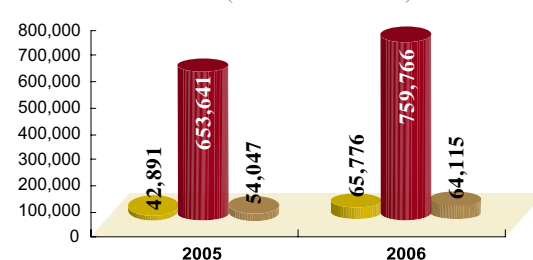


■ Head Office ■ Financial Services ■ Non-Financial Services

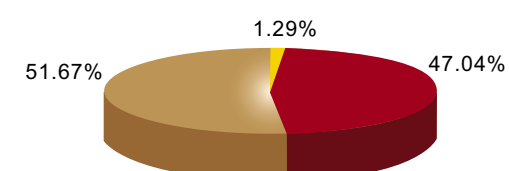
Changes in Total Assets (Millions of RMB)



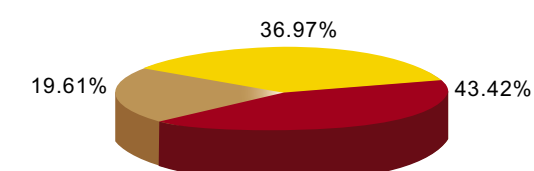
Changes in Total Liabilities (Millions of RMB)



Distribution of Operating Income by Industry

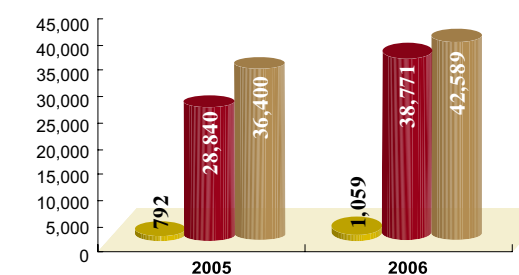


Distribution of Operating Profit by Industry



■ Head Office ■ Financial Services ■ Non-Financial Services

Changes in Operating Income (Millions of RMB)



Changes in Operating Profit (Millions of RMB)

