



PRESS RELEASE

3 June 2014

Independent Shareholders Approve Acquisition of CITIC Limited

CITIC Pacific today received shareholder approval on all resolutions in relation to its proposed acquisition of 100% of CITIC Limited at an Extraordinary General Meeting with over 99% voting in favour of the acquisition. The acquisition is subject to approval by relevant regulatory bodies, and is expected to be completed on or before 29 August 2014.

Chang Zhenming, Chairman of CITIC Pacific, said: "I am delighted that our shareholders share our excitement for this transaction and have shown their overwhelming support".

"This landmark transaction will transform our company giving our shareholders enhanced return, better earnings visibility, and a much bigger-scale platform. CITIC Pacific shareholders together with our new investors will benefit from sitting within the robust framework CITIC Pacific has worked hard to create, and enjoy direct exposure to China's largest, most prestigious and pioneering multi-industry conglomerate." Chang Zhenming added.

For further information, please refer to the poll results filed on the Hong Kong Stock Exchange and transaction deal site at <http://www.citicopportunity.com>.

About CITIC Pacific:

CITIC Pacific Limited (267.HK), listed in Hong Kong, is a constituent of the Hang Seng Index, and is 58% owned by CITIC Group. It is a diversified company with its main businesses in special steel, iron ore and property development in mainland China. Its businesses embrace world-class technology and strive for international best practices. CITIC Pacific is strongly committed to long-term business success and lasting shareholder value.

About CITIC Limited:

CITIC Group is the largest multi-industry conglomerate in China, with businesses covering financial services, resources and energy, manufacturing, real estate and infrastructure, engineering contracting and a number of other sectors. CITIC Group was ranked 172 in the Fortune Global 500 in 2013. CITIC Limited, which holds substantially all of the assets of CITIC Group, comprises many companies and businesses that are leaders in their fields.

Media enquiries:

Brunswick Group Ltd (citicpacific@brunswickgroup.com)

Mr Tim PAYNE
Tel: 852-3512 5066
Mobile: 852-6104 6266
tpayne@brunswickgroup.com

Mr Joseph LO
Tel: 852-3512 5033
Mobile: 852-9850 5033
jlo@brunswickgroup.com

Ms Joanna DONNE
Tel: 852-3512 5070
Mobile: 852-9221 3930
jdonne@brunswickgroup.com

Ms Crystal CHAN
Tel: 852-3512 5032
Mobile: 852-9669 3632
cchan@brunswickgroup.com

Ms Qian LI
Tel: 852-3512-5086
Mobile: 852-6117 6386
qli@brunswickgroup.com

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