



PRESS RELEASE

17 June 2014

CITIC Pacific Secures Ten Additional Investors

In relation to CITIC Pacific's acquisition of CITIC Limited, CITIC Pacific has entered into share subscription agreements with ten more investors, representing an aggregate amount of HK\$5.348 billion. This is equivalent to approximately 397 million CITIC Pacific shares at HK\$13.48 per share. The proceeds from these share subscription agreements will be used to fund the acquisition.

As announced on 14 May 2014, CITIC Pacific has already secured commitments which resulted in a public float of more than 15% upon completion of the transaction, the approved minimum public float requirement of the Hong Kong Stock Exchange. These additional ten commitments announced today will bring the public float to 19% upon completion of the transaction.

There is an additional investor who is going through the necessary approval procedures for a proposed subscription for CITIC Pacific shares and this would further increase the public float upon completion.

A list of the investors and subscription amounts are set out below and more information can be found in the announcement dated 17 June 2014 filed with the Hong Kong Stock Exchange.

Institution	Aggregate amount	Number of shares
Mount Emei Investment (sub of Tencent)	US\$50,000,000	28,751,000
Oceanwide International	US\$100,000,000	57,503,000
Youngor (Hong Kong) Industrial Company Limited	HK\$775,180,880	57,506,000
Baylite Company (sub of Kuok Singapore)	HK\$775,100,000	57,500,000
Chow Tai Fook Nominee Limited	US\$50,000,000	28,751,000
East Crimson Holdings	US\$60,000,000	34,502,000
Och-Ziff Capital	US\$50,000,000	28,751,000
Trendfield (sub of Kuok Brothers Sdn Berhad)	HK\$775,100,000	57,500,000
China Export & Credit Insurance Corporation	US\$50,000,000	28,751,000
Sinochem Hong Kong	HK\$232,500,000	17,247,000

Chang Zhenming, Chairman of CITIC Pacific, said, "I continue to be encouraged by the positive responses and commitments made by investors looking to play a part in this transformational acquisition. At the EGM on 3 June 2014, our independent shareholders showed their overwhelming support for the acquisition and we are focused on obtaining regulatory approval and completing the transaction as early as possible."

For further information, please refer to the announcement filed on the Hong Kong Stock Exchange and transaction deal site at <http://www.citicopportunity.com>.

About CITIC Pacific:

CITIC Pacific Limited (267.HK), listed in Hong Kong, is a constituent of the Hang Seng Index, and is 58% owned by CITIC Group. It is a diversified company with its main businesses in special steel, iron ore and property development in mainland China. Its businesses embrace world-class technology and strive for international best practices. CITIC Pacific is strongly committed to long-term business success and lasting shareholder value.

About CITIC Limited:

CITIC Group is the largest multi-industry conglomerate in China, with businesses covering financial services, resources and energy, manufacturing, real estate and infrastructure, engineering contracting and a number of other sectors. CITIC Group was ranked 172 in the Fortune Global 500 in 2013. CITIC Limited, which holds substantially all of the assets of CITIC Group, comprises many companies and businesses that are leaders in their fields.

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