

## Verification Statement



### Independent Limited Assurance Report

#### To the Board of Directors of CITIC Limited:

We were engaged by the Board of Directors of CITIC Limited to perform limited assurance on the selected key data in the *2022 Environmental, Social and Governance Report* (the "ESG report") prepared by CITIC Limited. This English version is a translation, should there be inconsistency between the English edition and the Simplified Chinese edition, the Simplified Chinese edition shall prevail.

#### I. Key data

This Report covers the limited assurance procedures performed on the following 2022 selected key data in the ESG Report:

- Number of volunteer activities (number)
- Total number of employees (persons)
- Proportion of female employees (%)
- Labor contract signing rate (%)
- Number of employee training programs (number)
- Electricity consumption per capita at headquarters (MWh/person)
- Water consumption per capita at headquarters (m<sup>3</sup>/person)
- Gasoline consumption per capita at headquarters (Liters/person)
- Green credit balance (RMB hundred million)
- Customer complaint settlement rate (%)

Our assurance work was limited to the 2022 selected key data as of 31 December 2022 and for the year then ended in the ESG Report. Other data disclosed in the ESG Report or data of 2021 and previous years was not included in our work scope.

#### II. Criteria

The criteria adopted by CITIC Limited for preparing the ESG Report are described in the basis of key data preparation (the "Basis of Preparation") attached hereto.

#### III. The Board of Directors' responsibility

It is the Board of Directors' responsibility to prepare the key data in the 2022 ESG Report according to the basis of preparation, including designing, implementing, and maintaining internal controls relevant to the preparation of key data for the ESG Report to ensure that the data are free from material misstatement, whether due to fraud or error.



#### **IV. Our independence and quality control**

We comply with the independence and other ethical requirement of the *International Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants, which has been founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies the *International Standard on Quality Control No. 1* and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### **V. Auditors' responsibility**

Our responsibility is to express a conclusion on the key data in the ESG Report based on our assurance work.

We conducted our work in accordance with the *International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, which requires us to plan and conduct our work to form an assurance conclusion.

#### **VI. Summary of work performed**

The procedures performed in a limited assurance engagement vary in nature and timing from a reasonable assurance engagement, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The extent of procedures selected depends on our judgment, including our assessment of risk of major discrepancy between the selected key data and the basis of preparation. We do not conduct our work to express an opinion on the effectiveness of CITIC Limited's internal controls.

Within our work scope, the assurance procedures were implemented at the Headquarters of CITIC Limited, China CITIC Bank Corporation Limited, and CITIC Securities Company Limited.

Our work mainly included:

- 1) Interviewing the related departments engaged to provide the selected key data for the ESG Report;
- 2) Implementing analytical procedures;
- 3) Carrying out sampling inspection on the selected key data in the ESG Report; and
- 4) Performing recalculation.



### **VII. Inherent limitation**

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

### **VIII. Conclusion**

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the 2022 selected key data in the 2022 ESG Report of CITIC Limited is not prepared, in all material respects, in accordance with the Basis of Preparation.

### **IX. Restriction on use**

This Report can only be used by the Board of Directors to prepare its ESG Report, and is not applicable and shall not be used for other purposes. We shall not be liable to any third party other than the Board of Directors of CITIC Limited.

KPMG Huazhen LLP

Beijing, China

18 April 2023