

Five Year Statistics

Operating Results

	Year ended 31 December				
<i>RMB million</i>	2019	2020	2021	2022 (Restated)	2023
Revenue	498,070	492,678	588,651	663,438	680,832
Profit before taxation	84,417	87,067	100,587	127,292	123,287
Net profit	68,744	72,107	83,264	105,823	105,274
Profit attributable to ordinary shareholders	47,392	50,456	58,307	64,931	57,594
Basic earnings per share (RMB)	1.63	1.73	2.00	2.23	1.98
Diluted earnings per share (RMB)	1.63	1.73	2.00	2.23	1.98
Dividend per share (HK\$)	0.465	0.488	0.606	0.651	N/A
Dividend per share (RMB)	N/A	N/A	N/A	N/A	0.515
Return on net assets (%)	9.3%	9.2%	9.9%	10.2%	8.4%
Dividend payout ratio (%)	25%	25%	25%	25%	26%

Financial Condition

	As at 31 December 2019	As at 31 December 2020	As at 31 December 2021	As at 31 December 2022 (Restated)	As at 31 December 2023
<i>RMB million</i>					
Total assets	7,425,948	8,198,270	8,736,482	10,542,043	11,330,920
Total liabilities	6,624,681	7,349,357	7,783,496	9,307,366	9,994,138
Total ordinary shareholders' funds	529,877	567,498	614,350	660,109	703,178
Ordinary shareholders' funds per share (RMB)	18.21	19.51	21.12	22.69	24.17
Credit ratings					
– Standard & Poor's	BBB+/Stable	BBB+/Stable	BBB+/Positive	BBB+/Stable	BBB+/Positive
– Moody's	A3/Stable	A3/Stable	A3/Stable	A3/Stable	A3/Stable

Note:

The Hong Kong Institute of Certified Public Accountants ("HKICPA") issued HKFRS 17 – Insurance Contracts in 2017. The Group has adopted HKFRS 17 with a date of initial application as 1 January 2023 as required and has made restatements to comparative information with the 2022 financial statements.