

Board of Directors

XI Guohua (*Executive Director and Chairman*)

Age 60: an executive director and chairman of strategy and investment management committee of the Company since August 2020, has been appointed as chairman of the board, chairman of nomination committee, chairman of strategic committee and chairman of executive committee of the Company with effect from 29 January 2024. He has been appointed as the chairman of CITIC Group Corporation with effect from 10 December 2023 and the chairman of CITIC Corporation Limited with effect from 22 January 2024. Mr Xi is currently the chairman of CITIC Financial Holdings Co., Ltd.. He formerly served as director of CRRC Zhuzhou Institute Co., Ltd., vice president of China Northern Locomotive & Rolling Stock Industry (Group) Corporation, executive director and CEO of China CNR Corporation Limited, executive director, vice chairman and CEO of CRRC Corporation Limited, vice chairman and president of CRRC Group Co., Ltd., chairman of Xinxing Cathay International Group Co., Ltd., director and president of China FAW Group Corporation Limited. Mr Xi has engaged in industry for more than 35 years and has accumulated a lot of practical experience. Mr Xi graduated from Central South University, majoring in control theory and control engineering. He obtained a Master's degree, a Doctor's degree in engineering and is a professorate senior engineer.

ZHANG Wenwu (*Executive Director, Vice Chairman and President*)

Age 51: an executive director, vice chairman and president, a member of the nomination committee, a member of the strategic committee and vice chairman of the executive committee of the Company with effect from 28 March 2024. Mr Zhang is currently the vice chairman and president of CITIC Group Corporation. He has been appointed as the vice chairman and president of CITIC Corporation Limited with effect from 28 March 2024. Mr Zhang previously served as deputy general manager of the finance & accounting department of the head office of Industrial and Commercial Bank of China Limited ("ICBC"), deputy head of Liaoning Branch, executive director and chief financial officer of ICBC-AXA Assurance Co., Ltd., director of the office of the supervisory board of the head office, general manager of the finance & accounting department of the head office, senior executive vice president of ICBC. Mr Zhang graduated from the University of International Business and Economics, and he obtained a Doctorate in management from Renmin University of China. He is a senior accountant.

LIU Zhengjun (*Executive Director*)

Age 58: an executive director of the Company since 2023. Mr Liu has been the vice president of the Company and a member of the executive committee since 2018. Currently he is an executive director and vice president of CITIC Group Corporation and CITIC Corporation Limited. Mr Liu started working in July 1988. He formerly served as deputy director, director of Jinan Regional Office of National Audit Office of the People's Republic of China ("CNAO"), director general of Department of Public Finance Audit of CNAO, director general of Changchun Regional Office of CNAO, director general of Department of Non-profit Government Agencies Audit of CNAO, director general of Law Department of CNAO. Mr Liu is currently the chairman of China CITIC Financial Asset Management Co., Ltd. (formerly known as China Huarong Asset Management Co., Ltd.). Mr Liu has been the secretary of the Party Committee, chairman of CITIC Construction Company Limited and ceased to be the chairman of CITIC Trust Co., Ltd., all with effect from 1 March 2024. He graduated from Nankai University in finance with a Master's degree and Doctorate in economics.

Board of Directors

WANG Guoquan (formerly known as WANG Guoquan) (*Executive Director*)

Age 51: an executive director of the Company since 2023. Mr Wang has been the vice president of the Company and a member of the executive committee since 2020. Currently he is an executive director and vice president of CITIC Group Corporation and CITIC Corporation Limited, chairman of CITIC Networks Co., Ltd., chairman of the board (redesignated as deputy chairman from January 2022 in accordance with the biennial rotation arrangement) and non-executive director of Asia Satellite Telecommunications Holdings Limited and chairman of CITIC Agriculture Technology Co., Ltd.. Mr Wang has resigned as a non-executive director of CITIC Telecom International Holdings Limited with effect from 1 December 2023. Mr Wang previously served as the deputy general manager of China Telecom Hebei Branch; since 2012, he has successively served as the general manager of Hebei Branch of China Telecom and the general manager of marketing department of China Telecom Group Co., Ltd.; from December 2018, he served as the deputy general manager of China Telecom Group Co., Ltd. and from August 2019, he served as an executive director of China Telecom Corporation Limited. Mr Wang graduated from Renmin University of China with an Executive Master of Business Administration.

YU Yang (*Non-executive Director*)

Age 59: a non-executive director, a member of the nomination committee and the strategic committee of the Company since 2020. Ms Yu is currently a non-executive director of CITIC Group Corporation and CITIC Corporation Limited, and director of CITIC Financial Holdings Co., Ltd.. She worked with several posts in Ministry of Finance as assistant engineer of Computing Center, engineer of Xingcai Company, deputy general manager and general manager of Zhongcaixin company, deputy director of Comprehensive Department, director of office, director of secretariat of Network Information Center Office, and chief engineer of Network Information Center (deputy director general level). Ms Yu graduated from Shandong University in computer science with a Bachelor's degree in engineering. She is a senior engineer.

ZHANG Lin (*Non-executive Director*)

Age 58: a non-executive director and a member of the remuneration committee of the Company since 2022, and a member of the audit and risk management committee of the Company since December 2023. Mr Zhang is currently a non-executive director of CITIC Group Corporation, CITIC Corporation Limited and CITIC Securities Company Limited, and a director of CITIC Financial Holdings Co., Ltd.. He worked with several posts in Ministry of Finance as senior staff member at China Enterprise Division of Finance Department of Gansu Province, senior staff member, principal staff member, deputy director of the Executive Office of Gansu Supervision & Inspection Office, assistant inspector of Gansu Supervision & Inspection Office, deputy inspector, leader of Discipline Inspection and Supervision Group of Ningxia Supervision & Inspection Office, chief inspector of Shaanxi Supervision & Inspection Office, director of Shaanxi Supervision Bureau. Mr Zhang graduated from Lanzhou University with a Bachelor's degree in Business Administration. He has the qualification of Chinese certified public accountant.

LI Yi (formerly known as LI Ruyi) (*Non-executive Director*)

Age 54: a non-executive director and a member of the strategic committee of the Company since 2022. Ms Li is currently a non-executive director of CITIC Group Corporation and CITIC Corporation Limited. She worked as reporter of Anyang Daily, cadre of the publicity and education department of Anyang Municipal Commission for Discipline Inspection, deputy director of *Bronze Mirror* Editorial Office, deputy director (at section chief level) of the publicity and education department of Anyang Municipal Commission for Discipline Inspection, chief officer, deputy division chief and division chief of the educational affairs department of Beidaihe campus of China Academy of Discipline Inspection and Supervision of the CCDI and the NCS, division chief and division chief of the second division of the inspection leading group office of the Ministry of Finance, deputy inspector and secondary inspector of the Party committee of the Ministry of Finance, secondary inspector and deputy director of the cadre education center of the Ministry of Finance. Ms Li graduated from Henan University with Bachelor of Arts in Chinese Language and Literature Editing.

YUE Xuekun *(Non-executive Director)*

Age 57: a non-executive director of the Company since 2023. Mr Yue is currently a non-executive director of CITIC Group Corporation and CITIC Corporation Limited. He has successively served as the manager in charge of Beijing Tianyuanzhuang Hotel, senior staff member and principal staff member of the Property Right Registration Office of the General Department of National Administrative Bureau of the State Owned Property of the People's Republic of China, the deputy director of the Youth Work Department of the Party Committee and the secretary of the Youth League Committee (deputy director level) of National Administrative Bureau of the State Owned Property, the assistant investigator, deputy director and director of the General Department of the Party Committee of the Ministry of Finance of the People's Republic of China, the chairman (deputy director general level) of the labour union of the Ministry of Finance, and the director general of the Bureau of Retired Cadres of the Ministry of Finance. Mr Yue graduated from Jiangxi University of Finance and Economics in trade and economics with a Bachelor's degree. He also obtained a Master's degree in public management.

YANG Xiaoping *(Non-executive Director)*

Age 60: a non-executive director of the Company since 2015. Mr Yang has rich management experiences of conglomerates. He is a member of the audit and risk management committee and the strategic committee. He is currently the senior vice chairman of CP Group, the vice chairman and CEO of CPG China, executive director and the vice chairman of C.P. Lotus Corporation, CEO of CT Bright Holdings Limited, non-executive director of Ping An Insurance (Group) Company of China, Ltd. and Honma Golf, and an independent director of Jingdong Technology Holding Co., Ltd. (formerly known as "Jingdong Digits Technology Holding Co., Ltd"). Mr Yang has resigned as non-executive director and vice chairman of the board of China Minsheng Investment (Group) Corp., Ltd. and non-executive director and vice chairman of True Corporation Public Company Limited. He was a non-executive director of Chery Holding Group Co., Ltd.. Mr Yang is also a member of the 12th National Committee of Chinese People's Political Consultative Conference, vice president of China Rural Research Institute of Tsinghua University, deputy director of Management Committee, Institute for Global Development of Tsinghua University and president of Beijing Association of Foreign Investment Enterprises. Mr Yang Xiaoping graduated from the School of Economics and Management of Tsinghua University with doctoral degree and has both studying and working experiences in Japan.

MU Guoxin *(Non-executive Director)*

Age 57: a non-executive director of the Company since October 2023. Mr Mu is currently the appointed director and supervisor of the National Council for Social Security Fund, PRC (the SSF), a non-executive director of Bank of Communications Co., Ltd. and a director of COFCO Fortune Co., Ltd.. He worked at the Ministry of Finance, and was an officer (during which period he had grass-roots work experience in Zhuozhou Finance Bureau of Hebei Province), a staff member, a deputy principal staff member of the First Division of the Accounting Affairs Management Department; a deputy principal staff member, a principal staff member of the General Division of the Accounting Department; a deputy division director of the Second Division of Systems of the Accounting Department. At SSF, he had successively held the posts of Deputy Director (during which period he studied in the cadre training class of the Central Party School and State Organs Branch), Director, Deputy Director General (during which period he studied in Peking University cooperated with the National Academy of Governance majoring in Public Management) and Director General of the Finance and Accounting Department. Mr Mu graduated from the Central Institute of Finance, majoring in Accounting, with a bachelor degree. He also obtained a master degree majoring in Public Administration.

Board of Directors

LI Zimin *(Non-executive Director)*

Age 52: a non-executive director of the Company since December 2023. Mr Li is currently an executive director and president of China CITIC Financial Asset Management Co., Ltd. (formerly known as China Huarong Asset Management Co., Ltd.) (the "China CITIC Financial AMC"). He served as a salesman, project manager of CITIC Trust Co., Ltd. ("CITIC Trust"), the project manager, senior manager and expert of the annuity trust department of CITIC Trust, the head of the corporate integrated financial services team, the general manager of the investment banking department I and the business director, deputy general manager, general manager (during which period he was awarded a doctor's degree in Management from the University of Chinese Academy of Sciences) of CITIC Trust and a non-executive director of China Hongqiao Group Limited. He has served as president of China CITIC Financial AMC since 31 October 2022 and an executive director of China CITIC Financial AMC since 19 January 2023.

Francis SIU Wai Keung *(Independent Non-executive Director)*

Age 69: an independent non-executive director of the Company since 2011. Mr Siu has the relevant professional qualification and expertise in financial reporting matters. He is the chairman of the audit and risk management committee and a member of the remuneration committee and the nomination committee. He is an independent non-executive director of China Communications Services Corporation Limited and Morgan Stanley Securities (China) Co., Ltd.; and the chairman and an independent non-executive director of BHG Retail Trust Management Pte. Ltd.. He has served as a non-executive director of the Accounting and Financial Reporting Council since 1 October 2019 with a term up to 30 September 2025. Mr Siu joined KPMG Manchester, UK in 1979 and returned to Hong Kong in 1986 and became a partner of KPMG Hong Kong in 1993. From 2000 to 2002, he was a senior partner of KPMG Shanghai Office. From 2002 to March 2010, he was a senior partner of KPMG Beijing Office, and a senior partner of Northern Region, KPMG China.

XU Jinwu *Dr-Ing. (Independent Non-executive Director)*

Age 74: an independent non-executive director of the Company since 2012. Dr Xu is a member of the audit and risk management committee, the remuneration committee and the nomination committee. He is the executive director of The Chinese Society for Metals (中國金屬學會) and the former chairman of the Metallurgical Equipment Committee of The Chinese Society for Metals (中國金屬學會冶金設備分會). He was appointed as the president of University of Science and Technology Beijing in 2004 and retired in 2013. He served as an independent director of Ningbo Donly Transmission Equipment Co., Ltd. from January 2006 to January 2012 and Xinyu Iron & Steel Co., Ltd. from April 2006 to April 2009.

Anthony Francis NEOH (*Independent Non-executive Director*)

Age 77: an independent non-executive director of the Company since 2014. Mr Neoh is the chairman of the remuneration committee, and a member of the audit and risk management committee, the nomination committee and the strategic committee. He has until October 2016, been a member of the International Advisory Council of the China Securities Regulatory Commission (“CSRC”). He also previously served as chief advisor to the CSRC, a member of the Hong Kong Special Administrative Region Basic Law Committee under the Standing Committee of the National People’s Congress, chairman of the Hong Kong Securities and Futures Commission, a member of the Hong Kong Stock Exchange Council and its Listing Committee, and chaired its Disciplinary Committee and Debt Securities Group, and Deputy Judge of the Hong Kong High Court. From 1996 to 1998, he was chairman of the Technical Committee of the International Organization of Securities Commissions. He was appointed as Queen’s Counsel (now retitled as Senior Counsel) in Hong Kong in 1990. Mr Neoh graduated from the University of London with a degree in Law in 1976. He is a barrister of England and Wales and admitted to the State Bar of California. In 2003, he was conferred the Degree of Doctor of Laws, *honoris causa*, by the Chinese University of Hong Kong. He was formerly elected Honorary Fellow of the Hong Kong Securities Institute and Academician of the International Euro-Asian Academy of Sciences in 2009. In 2013, he was awarded the Degree of Doctor of Social Science, *honoris causa*, by the Open University of Hong Kong and in 2016, he was also awarded the Degree of Doctor of Social Science, *honoris causa*, by Lingnan University. Mr Neoh has ceased to act as an independent non-executive director of Industrial and Commercial Bank of China Limited with effect from 8 March 2024. He was formerly the chairman of the Independent Police Complaints Council and his term of appointment ended on 31 May 2021. He was formerly a non-executive director of Global Digital Creations Holdings Limited. He also previously served as an independent non-executive director of Link Asset Management Limited (manager of Link Real Estate Investment Trust), China Shenhua Energy Company Limited, Bank of China Limited, China Life Insurance Company Limited and New China Life Insurance Company Ltd..

Gregory Lynn CURL (*Independent Non-executive Director*)

Age 75: an independent non-executive director and a member of the nomination committee of the Company since 2019. Mr Curl joined Temasek International as president on 1 September 2010 following his retirement from Bank of America (“BAC”) in March 2010. He became vice chairman – Asia of Temasek International Pte. Ltd. on 1 January 2023. He brings with him a banking career of over 30 years. During his time with BAC, Mr Curl served in a number of senior executive capacities including vice chairman of corporate development, and last held the position of chief risk officer. He was a member of the International Advisory Council of National Financial Regulatory Administration (formerly China Banking and Insurance Regulatory Commission). Mr Curl was appointed as an independent non-executive director of the Company in May 2011 and was re-designated as a non-executive director in August 2014 by reason of a shareholding interest held by Temasek group in a subsidiary of CITIC Pacific Limited (further details of which are set out in the Company’s announcement dated 25 August 2014). Such shareholding interest has since been disposed. Mr Curl held such position until September 2014. He was also a director of the University of Virginia’s Jefferson Scholars Foundation, The Enstar Group, Inc., Grupo Financiero Santander Serfin, and a non-executive director of China Construction Bank Corporation. He is a director of Post Holdings, Inc. (listed on the New York Stock Exchange), chairman and director of Rivulis Irrigation Ltd (Israeli company) and Rivulis Pte Ltd (Singapore private company). Mr Curl received a Bachelor degree in Political Science from Southwest Missouri State University and a Master degree in Government from the University of Virginia. He was named a Woodrow Wilson Fellow in 1970 and was a Philip Dupont Scholar and a McIntire Fellow at the University of Virginia.

Board of Directors

Toshikazu TAGAWA (*Independent Non-executive Director*)

Age 70: an independent non-executive director of the Company and a member of the strategic committee of the Company since 2021. Mr Tagawa joined Audit Firm Asahi & Co. (now known as KPMG AZSA LLC) in November 1979, where he performed audit engagements. From November 1984 to June 2008, he worked as a tax professional at Ernst & Young (“EY”) New York office for 18 years, EY San Francisco office for 4 years and Arthur Andersen New York office for 2 years, and became an EY US tax partner in 1996. From July 2008 to June 2010, he was stationed as a tax partner at EY Tax Co. in Japan. From July 2010 to June 2012, Mr Tagawa was stationed as a tax partner at Shanghai office of EY China, managing tax engagements of the Japanese Business Services in China. Mr Tagawa retired from EY US in June 2012. From July 2012 to April 2015, he assumed the position of Managing Director of the Financial Services Department of Ernst & Young ShinNihon LLC. From May 2015 to December 2020, he was appointed as a director and CFO of “Japan SR Association” which managed Super Rugby Japan team. He was appointed as a member of the Audit & Supervisory Board of Sumitomo Mitsui DS Asset Management Co., Ltd. as of June 2016 and CEO of Ranzan USA Corp. as of September 2018. He has been appointed as an external auditor of Sumitomo Rubber Industries, Ltd. with effect from 28 March 2024. Mr Tagawa graduated from Kobe University of Commerce (now known as University of Hyogo) with a Bachelor degree in Business Administration in March 1977. From September 2016 to March 2019, he was a visiting professor in the Faculty of Economics at Musashi University. Mr Tagawa is a licensed Certified Public Accountant.