

## Our Company

CITIC Limited (00267.HK) is one of China's largest conglomerates and a constituent of the Hang Seng Index. The company is focused on five business segments: comprehensive financial services, advanced intelligent manufacturing, advanced materials, new consumption and new-type urbanisation.

The predecessor of CITIC Limited, China International Trust and Investment Corporation, was established by Mr Rong Yiren with the support of Mr Deng Xiaoping. It played a crucial role as a pilot for national economic reform and an important window on China's opening to the outside world. CITIC successfully blazed a new trail of development for China's reform and opening up and modernisation by raising foreign capital, introducing advanced technologies and adopting advanced international practice in operation and management.

After years of development, relying on its strengths in marketisation and internationalisation, CITIC has developed into a multinational conglomerate with synergies between industrial and financial sectors, diverse businesses and operations in around 160 countries and regions. In August 2014, CITIC became a listed company in Hong Kong, further accelerating its internationalisation.

In recent years, with a vision of "building an outstanding conglomerate with a lasting reputation", CITIC has comprehensively deepened reforms, promoted high-quality development and continuously enhanced its value creation capability and shareholder returns. In the financial sector, the company has taken the lead in establishing a financial holding company in China, launched the "Financial Core" initiative and promoted the development of the financial sector. In the industrial businesses, CITIC has been striving to promote high-end, green and intelligent capabilities to help strengthen the resilience of industrial supply chains and to promote coordinated regional development. The "Industrial Starlink" initiative has been launched to facilitate a smooth transition between old and new growth drivers.

## Our Businesses

### Comprehensive Financial Services

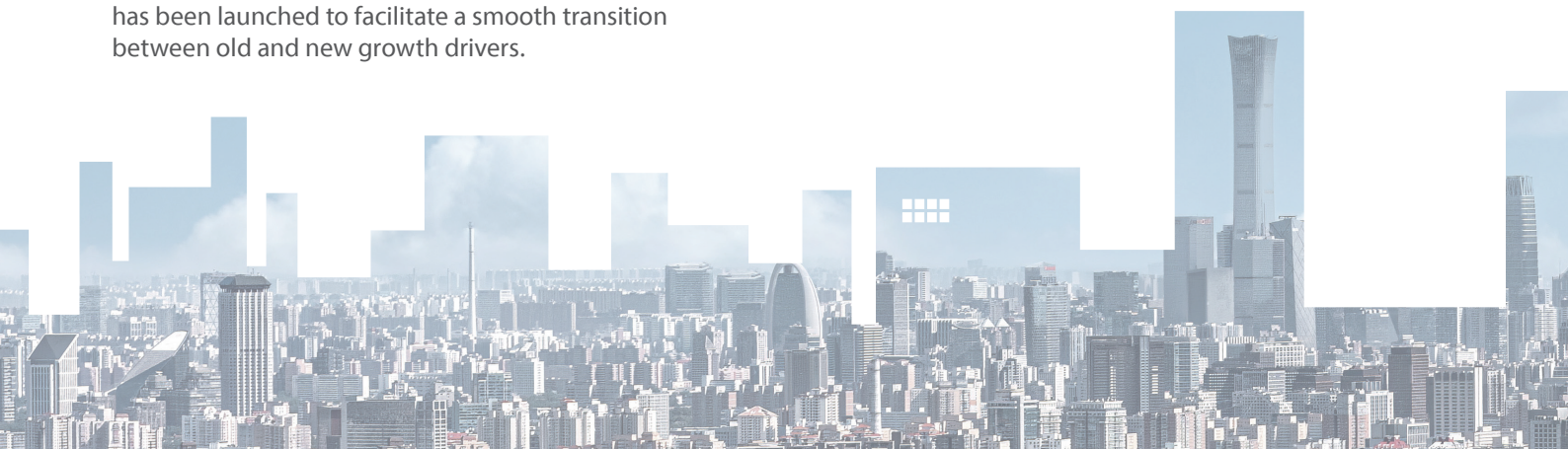
|  |          |
|--|----------|
| CITIC Financial Holdings                             | (100%)   |
| CITIC Bank (601998.SH) (00998.HK)                    | (67.30%) |
| CITIC Securities (600030.SH) (06030.HK)              | (19.84%) |
| CSC Financial <sup>Note</sup> (601066.SH) (06066.HK) | (4.53%)  |
| CITIC Trust  | (100%)   |
| CITIC-Prudential Life                                | (50%)    |

### Advanced Intelligent Manufacturing

|                                    |          |
|------------------------------------|----------|
| CITIC Heavy Industries (601608.SH) | (64.38%) |
| CITIC Dicastal                     | (42.11%) |

### Advanced Materials

|   |          |
|---|----------|
| CITIC Pacific Special Steel (000708.SZ) | (83.85%) |
| Nanjing Steel (600282.SH)               | (62.76%) |
| CITIC Metal (601061.SH)                 | (89.77%) |
| CITIC Resources (01205.HK)              | (59.50%) |
| CITIC Pacific Energy                    | (100%)   |
| CITIC Mining International              | (100%)   |



## New Consumption

|  |          |
|--|----------|
| CITIC Telecom International (01883.HK) | (57.54%) |
| CITIC Press (300788.SZ)                | (73.50%) |
| CITIC Agriculture                      | (100%)   |

## New-type Urbanisation

|                                       |          |
|---------------------------------------|----------|
| CITIC Construction                    | (100%)   |
| CITIC Offshore Helicopter (000099.SZ) | (38.63%) |
| CITIC Environment                     | (100%)   |
| CITIC Pacific Properties              | (100%)   |

Note: CITIC Limited holds 4.53% of the shares of CSC Financial through Glasslake Holdings Limited, an indirect wholly-owned subsidiary. At the same time, CITIC Securities directly holds 4.94% of the shares of CSC Financial.

As at 31 December 2024

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