

Financial Highlights

Five Year Review

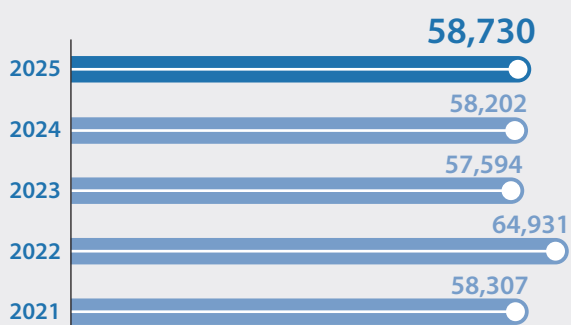
<i>RMB million</i>	2021	2022	2023	2024 (Restated)	2025
Revenue	588,651	663,438	680,832	747,200	769,264
Profit before taxation	100,587	127,292	123,287	132,657	144,608
Net profit	83,264	105,823	105,274	107,755	115,813
Profit attributable to ordinary shareholders	58,307	64,931	57,594	58,202	58,730
Basic earnings per share (RMB)	2.00	2.23	1.98	2.00	2.02
Diluted earnings per share (RMB)	2.00	2.23	1.98	1.97	2.01
Dividend per share (HK\$)	0.606	0.651	N/A	N/A	N/A
Dividend per share (RMB)	N/A	N/A	0.515	0.55	0.585
Return on total assets (%)	1.3%	1.4%	1.2%	1.2%	1.2%
Return on net assets (%)	9.9%	10.2%	8.4%	8.0%	7.6%
Dividend payout ratio (%)	25%	25%	26%	27.5%	29%
Capital expenditure	35,069	30,336	40,000	26,677	23,173

<i>RMB million</i>	As at 31 December 2021	As at 31 December 2022	As at 31 December 2023	As at 31 December 2024	As at 31 December 2025
Total assets	8,736,482	10,542,043	11,330,920	12,075,425	13,021,140
Total liabilities	7,783,496	9,307,366	9,994,138	10,652,411	11,524,479
Total ordinary shareholders' funds	614,350	660,109	703,178	757,487	782,349
Ordinary shareholders' funds per share (RMB)	21.12	22.69	24.17	26.04	26.89
Credit Ratings					
– Standard & Poor's	BBB+/Positive	BBB+/Stable	BBB+/Positive	A-/Stable	A-/Stable
– Moody's	A3/Stable	A3/Stable	A3/Stable	A3/Stable	A3/Stable
Staff employed	136,637	161,408	188,862	190,763	193,011

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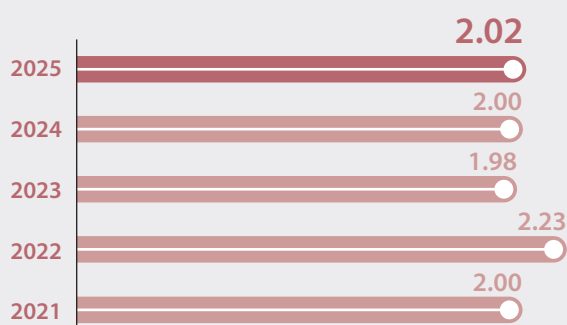
Profit attributable to ordinary shareholders

RMB million



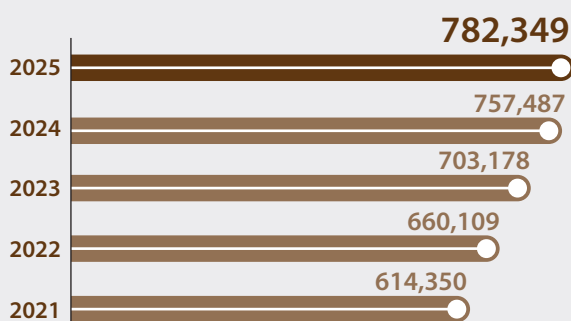
Basic earnings per share

RMB



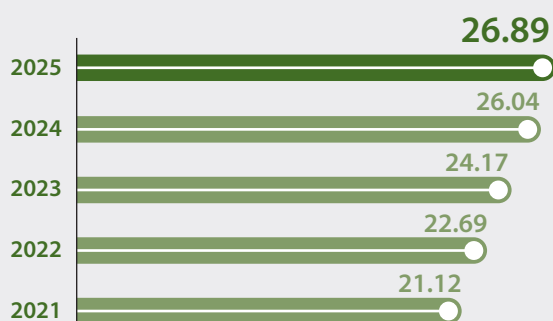
Total ordinary shareholders' funds

RMB million



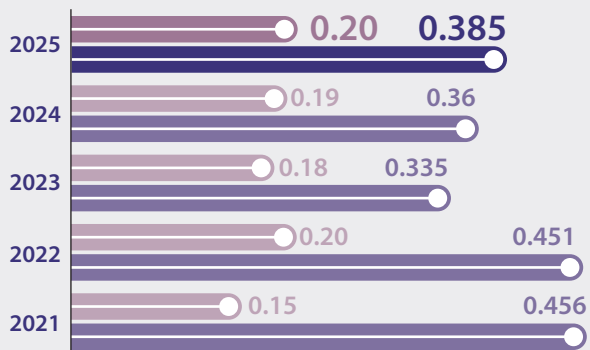
Ordinary shareholders' funds per share

RMB



Dividend per share

HK\$/RMB



Dividend payout ratio

%



▤ Interim dividend per share ▤ Final dividend per share

Note: The currency of dividend per share for 2023-2025 is RMB and for 2021-2022 is HKD.

By Segment

Revenue from external customers

<i>RMB million</i>	Year ended 31 December		Increase/(Decrease)	
	2025	2024 (Restated)	Amount	%
Comprehensive Financial Services	290,880	273,799	17,081	6.2%
Advanced Intelligent Manufacturing	57,165	50,793	6,372	12.5%
Advanced Materials	335,464	325,615	9,849	3.0%
New Consumption	48,153	49,872	(1,719)	(3.4%)
New-type Urbanisation	37,578	46,987	(9,409)	(20.0%)

Profit attributable to ordinary shareholders

<i>RMB million</i>	Year ended 31 December		Increase/(Decrease)	
	2025	2024	Amount	%
Comprehensive Financial Services	55,815	52,649	3,166	6.0%
Advanced Intelligent Manufacturing	802	865	(63)	(7.3%)
Advanced Materials	10,549	10,310	239	2.3%
New Consumption	530	42	488	1,161.9%
New-type Urbanisation	125	5,135	(5,010)	(97.6%)

Total assets

<i>RMB million</i>	As at	As at	Increase/(Decrease)	
	31 December 2025	31 December 2024	Amount	%
Comprehensive Financial Services	12,324,396	11,369,787	954,609	8.4%
Advanced Intelligent Manufacturing	58,168	63,576	(5,408)	(8.5%)
Advanced Materials	367,210	357,614	9,596	2.7%
New Consumption	54,905	56,193	(1,288)	(2.3%)
New-type Urbanisation	335,098	343,031	(7,933)	(2.3%)

Capital expenditure

<i>RMB million</i>	Year ended 31 December		Increase/(Decrease)	
	2025	2024	Amount	%
Comprehensive Financial Services	4,379	9,017	(4,638)	(51.4%)
Advanced Intelligent Manufacturing	1,422	1,109	313	28.2%
Advanced Materials	12,925	11,828	1,097	9.3%
New Consumption	2,522	1,198	1,324	110.5%
New-type Urbanisation	1,925	3,525	(1,600)	(45.4%)